

Budget Forecast 2015/16 - 2017/18
APPENDIX A

	2014/15 Baseline	2015/16 £000	2016/17 £000	2017/18 £000
Funding:				
Revenue Support Grant	48,343	34,539	30,808	27,727
Business rates 'Top-up' & grant	19,402	19,916	20,098	20,098
Council Tax Freeze Grant				
- 2014/15	493	493	493	493
- 2015/16 (assumed)	-	492	492	492
New Homes Bonus	1,030	1,287	1,337	1,171
Adult Social Care new burdens	-	908	-	-
Education Services Grant	2,913	2,072	2,072	2,072
BSF PFI Grant	8,472	8,472	8,472	8,472
Benefits Admin & other specific grants	1,877	1,276	1,276	1,276
Total	82,530	69,455	65,048	61,801
Council Tax	39,928	39,928	39,928	40,326
Council Tax increase (assumed 1%)	-	-	398	402
Collection fund (deficit)/surplus	(936)	-	-	-
Local Share of Business Rates	22,291	22,642	23,683	24,346
Total	143,813	132,025	129,057	126,875
Expenditure				
Portfolio cash limits	120,358	117,748	117,216	117,145
Inflation contingencies				
- Pay (assumed 1%) & pensions	912	1,716	2,532	3,693
- Prices, energy, landfill tax	92	2,408	4,786	6,757
- Fees and charges	-	(647)	(1,312)	(1,996)
End of NI contracted out reduction	-	-	1,400	1,400
End of 4 days leave without pay	-	850	850	850
Other contingencies including carbon reduction commitment	769	426	496	496
New Homes Bonus related activity	772	1,030	1,080	914
Adult Social Care new burdens	-	908	-	-
Council tax support, Housing Benefit & DWP grant changes	150	420	690	(105)
Identified demand pressures	-	1,881	1,877	1,877
Contributions from Schools	(2,653)	(1,291)	(1,291)	(1,291)
Capital payments, PFI & Interest	24,680	26,090	28,173	27,848
Parishes	181	181	181	181
Use of earmarked reserves	(1,448)	(602)	(70)	-
	143,813	151,118	156,608	157,769
Budget 'gap'	-	19,093	27,551	30,894
Advance savings proposals:				
Health & Adult Social Care		6,309	8,757	9,787
Children's Services		1,040	2,230	3,230
Environment		980	1,230	1,382
Leisure, Culture & Young People		1,036	1,943	1,943
Neighbourhoods, Housing & Customer Services		1,064	1,247	1,247
Regeneration		1,585	1,650	1,700
Resources		2,480	3,775	4,975
Schools & Education		1,494	1,814	1,968
		15,988	22,646	26,232
Savings shortfall		3,105	4,905	4,662
- options to be developed for Finance Council				